

**SMART Advanced Technologies for Global Growth Program:
Project Ranking Criteria**

ANALYSIS OF SITUATION
The applicant has identified problem / issue that will be addressed. The project describes the challenge /opportunity, and barriers that need to be overcome.
SOLUTION OPTIONS
The project has clearly identified the adoption or adaption of advanced technologies. The project is NOT an upgrade or addressing capacity only.
PROJECT TEAM and RISK ANALYSIS
Management team is in place to deliver project results. Risk analysis outlines how new issues/challenges that may emerge during the duration of the project will be mitigated and who is responsible.
BUDGET
All project costs are listed to support the project. Costs are clearly understood and reasonable.
BENEFIT TO ONTARIO
The project will create permanent net jobs in Ontario, which need to be identified, within the next 2 years. This does not include jobs during the project. Also, if the project results in any other jobs being eliminated, these need to be subtracted. The number of jobs created/retained are realistic.
Export sales will increase over the next 5 years. Company has clearly explained and identified how this will be done. This must include identification of target customers.
PROJECT PROFITABILITY
The project has a payback of less than four years and has a favourable IRR/ROI. The applicant has provided a profitability analysis and assumptions are clearly understood.
MANDATORY ELIGIBILITY REQUIREMENTS
The company has met the eligibility for the program. Company has more than 15 employees and less than 1,000 employees in Ontario. If a concern about the minimum employment level, Payroll verification has been provided.
The company is located in southern Ontario.
The company is an exporter, supply chain or is planning to export (export plan must identify how the opportunity for export exists).
The company cannot have two years of financial losses. Financials are attached and company is financially viable to complete the project.
COMPANY INFORMATION
The applicant has provided a detailed description of the company, it's year of incorporation, its products, sales, number of employees. Company has listed all sources of funding for the project.

