

SMART Program - Stacking Guidelines for Project costs

The following information represents the stacking guidelines for capital projects that SMART adopts for all funding programs. Each applicant is responsible for contributing a significant portion of the project costs. Unless otherwise stated on a per program basis, this guideline represents Federal and Provincial programs.

SMART Green funding programs provides 50% of eligible costs to a maximum amount of \$500,000 per facility. What this means is, the applicant must finance the remaining project costs either through cash, bank loan, line of credit, leasing etc. If an applicant's remaining balance of the project cost exceed the 50% they are responsible for contributing to the project, they could be eligible for stacking with another funding program to maximize the total funding available for the project.

Applicants would not be able to fully fund a project by using multiple government funding programs.

The maximum funding allowance per project when stacked with other programs is as follows:

Capital costs allowance is 50% - Applicants must contribution a minimum of 50% of the capital costs.

Example of capital costs allowance – Costs related to the equipment process or the materials required to install the equipment, ie. Installation, shipping, electrical, building enhancements etc. would be considered capital costs, therefore would fall under the 50% capital cost.

Non-capital cost allowance is 75% - Applicants must contribute a minimum of 25% of the non-capital costs.

Example of non-capital allowance - Employee training would be a non-capital cost. SMART would pay 50% of the costs for the 3rd party trainer to conduct training on the new capital investment. This would be considered an eligible cost. The applicant can also apply to a program such as Yves Landry to pay a remaining 25% of the consultant's training fee. Under the Yves Landry Program, the applicant would also be eligible for the employee salaries. SMART would not cover salary costs at all, therefore the applicant would be eligible for the maximum funding allowable under the Yves Landry program for that expense.

SMART Program - Stacking Guidelines for Assessments costs

The current SMART Green program will pay assessment costs of 100% of the consulting fee up to \$2500, \$15,000 or \$30,000 for the walk-through, standard assessment or metered assessment respectively, all of which can be stacked to up to 75% with other government funding programs toward the total cost of the assessment.

These rules only apply if other government programs allow stacking of funds. In many cases, inter-Provincial programs do not allow stack of funds. SMART personnel will work with the applicant, and where available, identify the rules of the other programs to ensure the amounts do not exceed the allowable funding. A project may not be approved for funding under SMART if another provincial or federal program does not allow stacking with their program and they currently have an approved project through the other program.